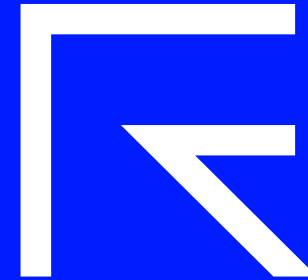
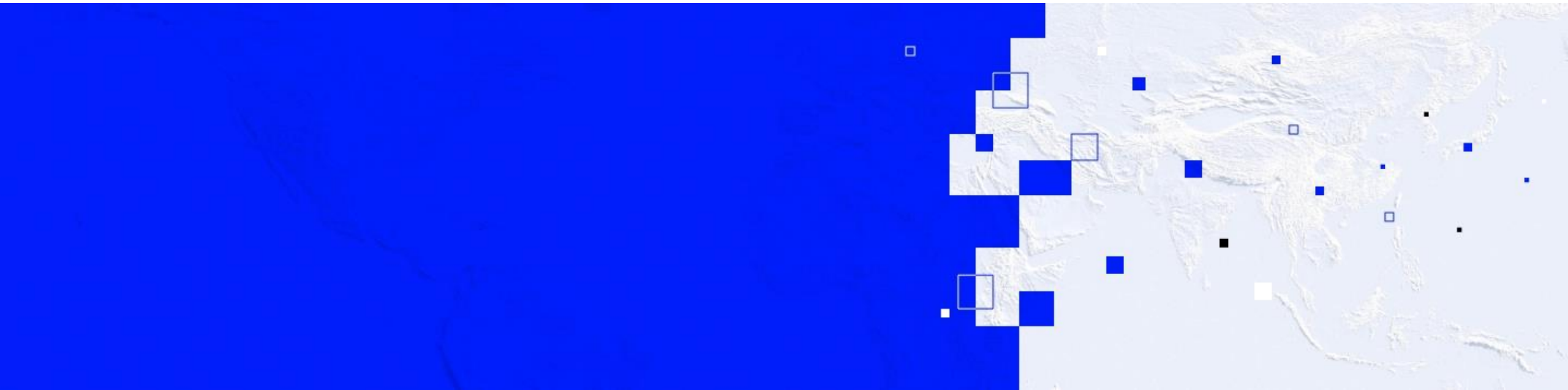
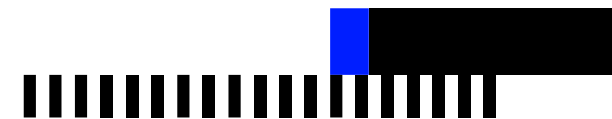


REFINITIV[®]





NAVIGATING THE GLOBAL SANCTIONS LANDSCAPE IN 2022

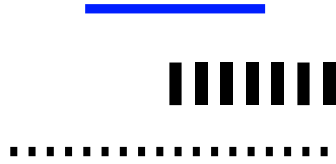


Moderator for today



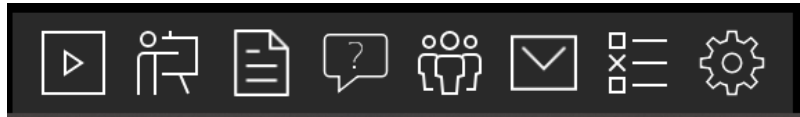
Teodora Christova
Market Development Manager
Refinitiv, An LSEG Business

Navigating the Global Sanctions Landscape in 2022



WE WILL START ON THE HOUR

- Use the widgets at the bottom to discover the platform features
- Adjust your widget sizes, such as presentation slides, by clicking and dragging the corners of each box
- Submit questions via the Q&A chat box and we'll answer these at the end of the webinar.
- Please fill out the pop-up survey at the end to provide feedback
- Use the toolbar at the bottom of the webinar screen to access resources such as speaker biographies, webinar materials, technical support, and a survey to capture your thoughts and views on the discussion.



Technical points to note

- If the slides are stuck, please refresh your browser
- Click the media player on your screen to enable sound, ensuring flash is enabled on your browser
- There is no dial-in – please use your device sound to listen to the webinar (plugging in your earphones)



Our Speakers



Ernst Pienaar

Head of Specialist and
Sanctions Research
Refinitiv, An LSEG Business



Christopher Stringham

Solutions Consulting Manager
Refinitiv, An LSEG Business



Titus Stronski

Enterprise Product Manager Compliance
Finastra

LATEST DEVELOPMENTS IN GLOBAL SANCTIONS COMPLIANCE

EXPLICIT Sanctions coverage

Sanctions is our highest priority and receives dedicated 24/7/365 attention.
World-Check covers:

- All known sanctions lists: 300+ lists
- 100% coverage: external assurance with ISAE 3000 audit of major sanctions lists on an annual basis
- Major sanctions lists (OFAC, EU, UN) monitored and covered on a 24/7/365 basis
- Specialist team dedicated to covering all sanctions lists as well as dedicated quality control
- Records are keyworded allowing flexible screening
- Records are deduplicated, reducing noise by more than 50%
- Covers sanctioned securities such as the ISIN of financial instruments issued by sanctioned entities – [new debt / equities](#)
- FIRI data sets for broader dataset of sanctioned financial instruments: CUSIP/SEDOL

ISAE  **3000**
C E R T I F I E D

300+ sanctions
lists covered

Sanctions comprise
approximately
0.76%
of the data

IMPLICIT Sanctions Coverage

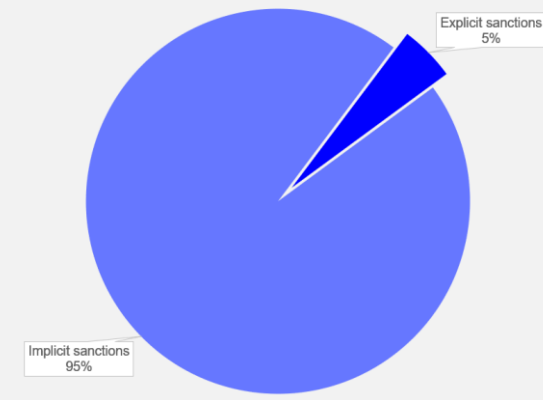
Implicit sanctions apply when a sanctions order, listing or regulation extends sanctions to an entity or individual not sanctioned by name via a narrative statement. The classic example of this is the OFAC 50% rule, but it also applies to EU, UN and Russian sanctions.

World-Check:

- Has dedicated teams that conduct extensive qualitative research to uncover such entities and individuals
- Covers every implicit sanctions regime
- Russia major focus since 2014
- Records are keyworded
- Covers sanctioned securities such as the ISINs of financial instruments issued by sanctioned controlled entities
- FIRI data sets for broader dataset of sanctioned financial instruments

Example implicit sanctions keywords

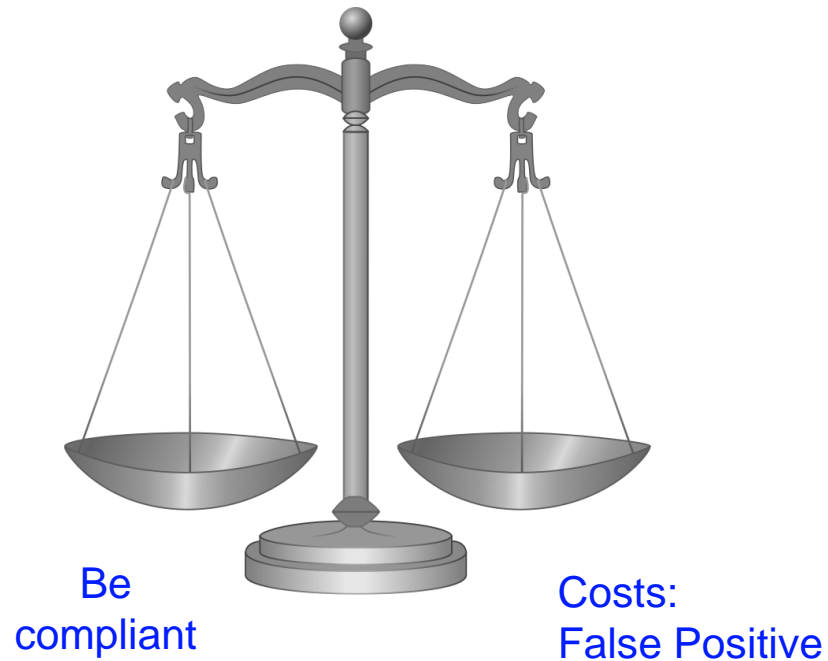
- **INSAE-WC:** International Sanctions Relevant Entity World-Check Data
- **VEPTRE-WC:** Venezuela Prohibited Transactions Relevant Entity World-Check Data
- **CAATSA228-WC:** Relatives of UKR/RUS Specially Designated Nationals
- **RSSRE-WC:** Russian Sectoral Sanctions Relevant Entity World-Check Data



PRACTICAL SOLUTIONS FOR SANCTIONS COMPLIANCE



Practical Solutions for Sanctions Compliance

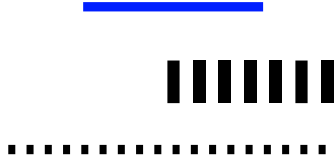


Important Transaction Screening strategies:

- Reduce to relevant sanction lists
- Data Quality (ISO)
- Tune & Test

BEST PRACTICE FOR IDENTIFYING SANCTIONED ENTITIES AND SCREENING FUND

Best Practice for Identifying Sanctioned Entities and Screening Funds



- Sanctions screening is simple in theory, but in practice there are a lot of challenges and the process doesn't scale well.
- Consider controls that actually address the risks you face.
- With regard to financial markets, the potential risks have changed from purely 'where is the money coming from' to include 'where is the investment going'
- Ensure that you have good data. Both internal and reference data.
 - List selection – Obligations, Risks, Appetite, Resources
- Use numbers where you can, but don't forget name matching.
 - Financial Instrument Identifiers, what are you using?
- TEST, TEST, TEST and implement a continuous process of improvement.







Screening as a control

Screening has long been the cornerstone of sanctions compliance, and that has nearly always meant “name screening”. In the last few years it has increasingly been recognised that a much wider set of information can be screened – the concept of “**reference data screening**”

Wolfsberg defines reference data screening as:

“the process of screening the information an FI collects and maintains on the parties it does business with, or specific types of products and services it offers... the concept of reference data screening encompasses **any data set within the FI’s operations, separate from its transactional records, that may present a relevant sanctions risk indicator and be conducive to detection through screening on a periodic basis**”

In the context of complying with investment-related sanctions, it is important to screen not just the names of issuers, but also security identifiers.

In particular:

- **ISINs** – International Securities Identification Number
- **CUSIPs / CINS** – Committee on Uniform Securities Identification Procedures and CUSIP International Numbering System
- **SEDOLs** – Stock Exchange Daily Official List
- Tickers or ticker-like codes like **RICs**
- Others

Financial Identifiers



CORPORATE INFORMATION			
CODES			
COMPANY PERMID	4298007752	PRIMARY RIC	LSEG.L
INSTRUMENT PERMID	8590928053	QUOTE PERMID	55850485015
ISIN	GB00B0SWJX34	LEGAL ENTITY IDENTIFIER	213800QAUUUP6I445N30
SEDOL	B0SWJX3	WERTPAPIER	A0JEJF
VALOREN	2477098	TICKER	LSEG
CUSIP/CINS	G5689U103	EXCHANGE	London Stock Exchange
RED CODE	GLBEH3	MARKET IDENTIFIER CODE	XLON

UID	LAST NAME	SUB-CATEGORY	IDENTIFICATION NUMBERS	COUNTRIES	COMPANIES	FURTHER INFORMATION	KEYWORDS
50013685	5Y BOND DUE 19 MAY 2023	DEBT	{INT-ISIN}RU000A0XXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 25/05/2018 [MATURITY DATE] 19/05/2023 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO
50013706	Y BOND DUE	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 25/07/2018 [MATURITY DATE] 18/01/2023 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO
50013712	4Y BOND DUE 07 AUG 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 07/08/2018 [MATURITY DATE] 07/08/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO
50013718	4Y BOND DUE 30 AUG 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 30/08/2018 [MATURITY DATE] 30/08/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO
50013721	4Y BOND DUE 15 MAR 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 05/09/2018 [MATURITY DATE] 15/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO
50013724	4Y BOND DUE 15 MAR 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 05/09/2018 [MATURITY DATE] 15/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO
50013730	4Y BOND DUE 31 MAR 2022	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 21/09/2018 [MATURITY DATE] 31/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO
50013733	Y BOND DUE	DEBT	{INT-ISIN}RU000XXXXXXX	RUSSIAN FEDERATION	(WC UID) (BANK NAME)	[ASSET STATUS] Y [ISSUE DATE] 27/09/2018 [MATURITY DATE] 24/03/2022 [CURRENCY]	CANSEMRUS-FSR~CSSF~DBB~DFAT-ASF~EUF~RUS~IOMSO~JERSANC~JMO



Q&A

Submit questions via the Q&A chat box



Thank you