LSEG AND PING IDENTITY'S CIAM PARTNERSHIP



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Introduction

In today's digital age, security has become a top priority for businesses to protect their customer's sensitive data. This is where Customer Identity and Access Management (CIAM) solutions play a critical role. These solutions are designed to provide secure access to customer data while ensuring that their privacy is maintained. Among these solutions, Ping Identity stands out as a leading provider in the CIAM sphere and is the very reason LSEG has decided to partner with this market leader. Ping Identity provides a comprehensive cloud-based solution to protect your organisation's assets from unauthorised access, fraud, and identity theft. In this white paper we will provide an overview of LSEG's CIAM Platform hosted by Ping Identity.

Overview of Ping Identity's Authentication Solution

The authentication platform is a cloud-based, multifactor authentication solution that provides secure access to your organisation's resources. It is designed to meet the complex authentication requirements of today's digital landscape, while delivering a seamless user experience. The platform offers a variety of authentication methods, including:

Passwordless Authentication: a range of passwordless authentication methods are supported such as biometrics (fingerprint, facial recognition), mobile push notifications, and smart cards.

Multifactor Authentication (MFA): the platform provides a range of multi factor authentication methods, such as one-time passwords (OTP) via SMS and email, and hardware tokens.

Adaptive Authentication: the platform uses machine learning algorithms to analyse user behaviour and risk factors to determine the appropriate level of authentication required.

Features

A range of features are offered to ensure the security of your organisation's assets.

Secure Access: provides secure access to your organisation's resources, regardless of the location or device used.

Compliance: compliant with various industry standards, including PCI and HIPAA.

Integration: integrates with a range of authentication providers and protocols such as Active Directory, LDAP, and OAuth.

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Secure Authentication

Multifactor authentication (MFA) is incorporated to ensure that only authorised users can access data. MFA involves the use of more than one authentication factor, such as a password and a biometric factor like a fingerprint or facial recognition. This ensures that even if a hacker manages to get hold of a user's password, they still cannot access the customer's data without the biometric factor.

Authorisation

Fine grained access control is provided to ensure that only authorised users can access specific customer data. This feature is essential in cases where businesses need to restrict access to sensitive customer data.

Single Sign On (SSO)

The authentication platform provides SSO capabilities that enable customers to log in once and access multiple applications without having to log in again. This feature enhances the user experience while ensuring that customer data is secured and means users do not have to remember multiple passwords. This also decreases the risk of users having to remember multiple passwords and therefore selecting weak passwords, inadvertently opening the door to bad actors gaining access to your company's resources.

Benefits

Further benefits to your organisation include:

Enhanced Security: provides advanced authentication methods ensuring that only authorised users have access to your organisation's resources.

Improved User Experience: provides a seamless user experience with a range of authentication methods to choose from, including passwordless and SSO.

Reduced Costs: eliminates the need for multiple authentication solutions reducing the overall cost of managing authentication and pressure on support teams

Compliance: ensures compliance with various industry standards reducing the risk of noncompliance penalties.

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Why Ping is a leading Solution in the CIAM Sphere

There are several reasons why the Ping Identity is a leading solution provider in the CIAM sphere and manages over 3 billion+ identities while providing an uptime of 99.99%. Not only does the platform provide a comprehensive solution that covers all aspects of customer identity and access management, but it is highly customisable allowing businesses to tailor it to their specific needs. Furthermore, the platform has a proven track record of success with many businesses using it to secure their customer data.

Additional Resources

For further in-depth resources around Data Privacy and Security Compliance, we advise you visit Ping Identity's <u>Trust Center</u>

Visit refinitiv.com

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